

# New Horizons Equity

Fund Fact Sheet - Institutional Investor

August 2024

## Launch date

May 2006

## Fund size

R 143.85

## Fund description

Local - Equity - General

## Benchmark allocation

Local asset class	Benchmark	Allocation
Equity	50% FTSE/JSE ALSI; 50% FTSE/JSE Capped SWIX	100.0%
<b>Total</b>		<b>100.0%</b>

## Risk profile

### Capital

Probability of a capital loss or negative return in any 12-month period

Low	Low to medium	Medium	Medium to high	High
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### Inflation

Long-term expected return ahead of inflation

Low	Low to medium	Medium	Medium to high	High
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### Range

Expected range of returns around the benchmark in any 12-months period

Low	Low to medium	Medium	Medium to high	High
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## Portfolio objective

In constructing this portfolio, Alexander Forbes Investments selects small and start-up investment managers who specialise in listed equity investment, being investment in shares of companies listed on the JSE. In selecting these managers, Alexander Forbes Investments identifies small investment management firms with a solid business model and strong potential to provide good sustainable investment returns. The managers, which may have different equity investment styles, are given specific mandates aimed at high growth in capital value through active share selection. They are expected to maintain a near-full exposure to the equity market, but at times many may have limited local cash allocation.

## Manager weightings

Manager	Weight
Taquanta	39.8%
Aluwani Banker - AM	35.1%
FutureGrowth	25.0%
<b>Total</b>	<b>100.0%</b>

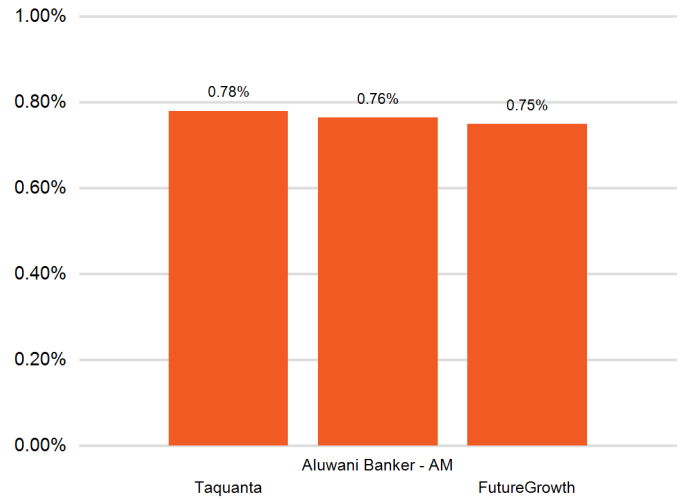
## Market summary

	1 month	3 months	1 year	3 years
FTSE/JSE All Share	1.38%	9.65%	16.08%	12.03%
FTSE/JSE SWIX	1.38%	9.65%	16.78%	9.96%
FTSE/JSE Capped SWIX ALSI	1.29%	9.83%	17.03%	10.39%
FTSE/JSE SA Property	8.25%	19.73%	38.20%	13.78%
All Bond Index	2.38%	12.00%	18.60%	8.96%
STeFI Composite index	0.69%	2.08%	8.56%	6.75%
MSCI AC World	0.46%	0.83%	16.47%	13.30%
FTSE WGBI	0.22%	-0.42%	-0.28%	1.07%

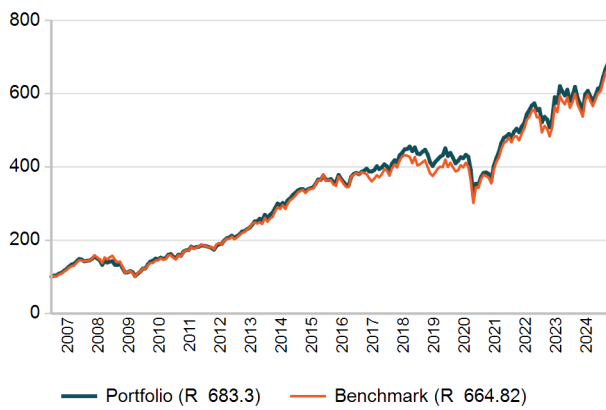
**Portfolio returns**

	Portfolio	Benchmark
1 Month	2.33%	1.33%
3 Months	10.73%	9.74%
Year to Date	12.50%	11.44%
1 Year	16.29%	16.55%
3 Years	10.68%	11.23%
5 Years	10.79%	11.40%
10 Years	7.27%	7.05%
15 Years	11.07%	11.09%
Since Inception	11.10%	10.94%

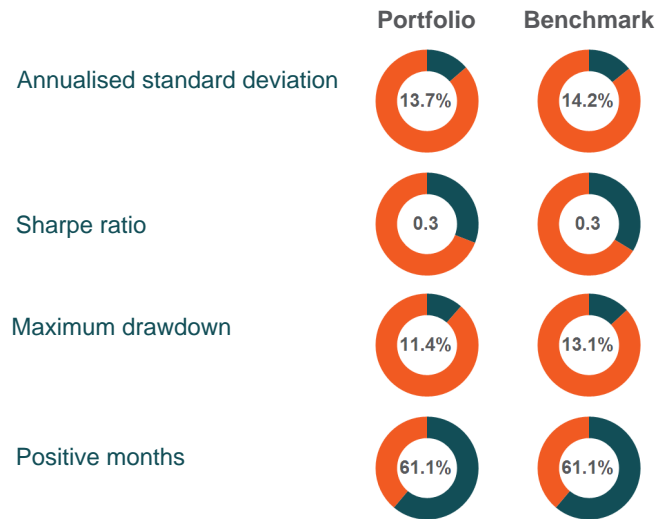
**Underlying returns (1 month to August 2024)**



**Value of R100 invested since inception**



**Risk stats over 3 years**



**Effective asset allocation exposure**

<b>Local</b>	<b>100.0%</b>
Bonds	36.1%
Cash	63.9%

## FAIS notice and disclaimer

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## Notes

1. Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
2. All returns quoted are before the deduction of all fees charged. Returns for periods exceeding one year are annualized and all returns are quoted in Rands. Past investment returns are not indicative of future returns.
3. All holdings information is based on latest available data.
4. There may be differences in totals due to rounding.
5. Kindly note that with effect from 1 April 2017, all Alexander Forbes Investments South African equity benchmarks have changed from the FTSE/JSE SWIX to the FTSE/JSE Capped SWIX ALSI Index.