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Investments

Alexander Forbes Investments Global Fund

Fund Fact Sheet - Alexander Forbes Conservative Fund (Class B-1)

April 2026

Launch date
19 March 2015

Base currency
Pound Sterling

NAV - Unit Price
£14.75

Liquidity
Daily

Fund size
£ 35.4 million

Domicile
Jersey

Income distribution
Income received is accumulated and not distributed.

Benchmark
Morningstar EAA Fund GBP Allocation 20-40% Equity

Investment horizon
Five years

Risk profile

Capital
Probability of a capital loss or negative return in any 12-month period

Low	Low to medium	**Medium**	Medium to high	High

Inflation
Long-term expected return ahead of inflation

Low	Low to medium	**Medium**	Medium to high	High

Range
Expected range of returns around the benchmark in any 12-months period

Low	Low to medium	**Medium**	Medium to high	High

Portfolio description

Designed to achieve capital preservation over the medium term by investing in a mix of collective investment vehicles across a variety of asset classes, this Class Fund follows an active multi-manager approach to provide a high degree of diversification in terms of investment styles and strategies and is suitable for investors who are conservative in nature.

The Class Fund will typically have a broad, core exposure to government, corporate and specialist bond funds, together with a low to medium weighting to equity funds, providing investors with a lower risk strategy. It will have a core exposure to Sterling, however it is internationally diversified with access to investment opportunities globally as well as in the UK.

Fund weightings

Fund	Weight
MGI Global Bond Fund GBP Hedged	14.2%
Mercer Absolute Return Fixed Income GBP Hedged	13.5%
MGI Active Global Equity Fund GBP Hedged	11.8%
MGI UK Cash Fund	10.3%
Mercer Global Credit (Hedged)	9.8%
Mercer Short Duration Global Bond GBP Hedged	7.9%
Mercer Low Volatility Equity GBP Hedged	6.3%
Mercer Passive Global Equity GBP Hedged	5.6%
Mercer Global High Yield Bond GBP Hedged	5.1%
BlackRock iShares UK Index Fund	4.3%
MGI Emerging Market Debt Fund	4.0%
Mercer Global Select Equity	2.4%
BlackRock Dev Real Estate Fund	2.1%
BlackRock FTSE GI Core Infra Index (USD) ETF	2.0%
Cash	0.7%
Total	**100.0%**

Market performance (GBP)

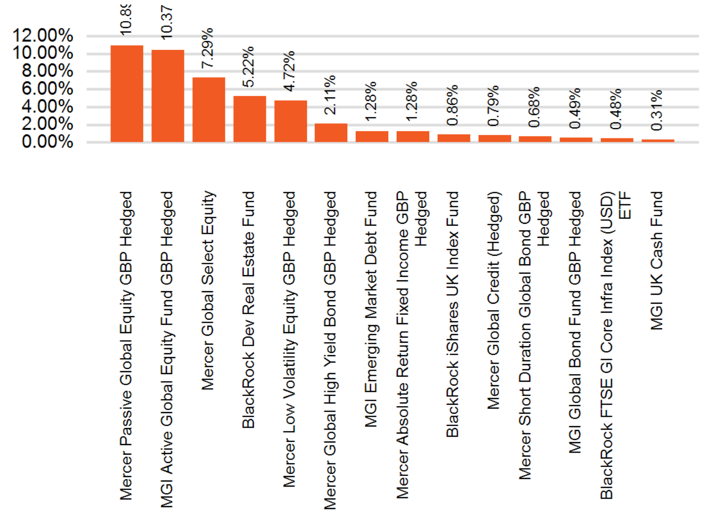
	1 month	3 months	1 year	3 years
FTSE EPRA/NAREIT Dev Ren TR US	5.79%	7.84%	15.12%	7.02%
MSCI World	6.76%	4.51%	26.96%	16.69%
FTSE WGBI	-1.48%	0.26%	-0.19%	-0.66%
90-day US Treasury Bill Rate	-2.29%	2.02%	2.23%	2.14%

Source: Bloomberg and MorningStar

Portfolio performance[8]

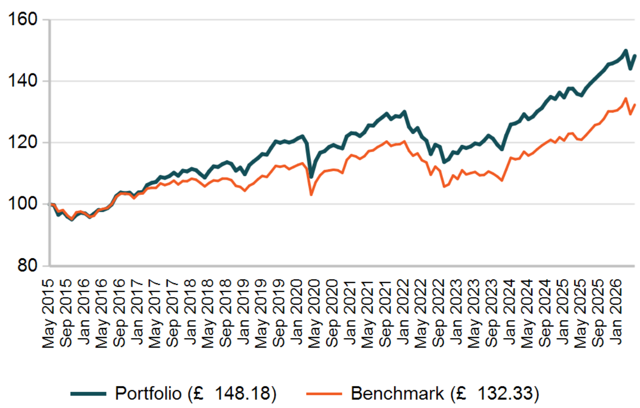
	Portfolio	Benchmark
1 Month	2.83%	2.35%
3 Months	0.30%	0.40%
YTD	1.14%	1.36%
1 Year	9.43%	9.37%
3 Years	7.34%	6.18%
5 Years	3.35%	2.44%
10 Years	4.21%	2.99%

Underlying returns (1 month to April 2026)[8]



Cumulative returns[8]

Value of £100 invested since inception



Risk stats over 3 years

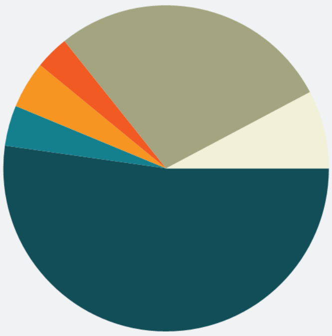
	Portfolio	Benchmark
Annualised standard deviation	5%	4.8%
Sharpe ratio	1.5	1.3
Maximum drawdown	3.9%	3.8%
Positive months	72.2%	66.7%

Effective asset allocation exposure

Asset Allocation

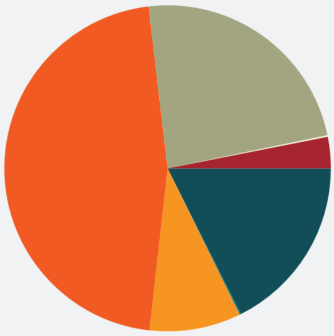
- Equity Excluding Property (33.5%)
- Property (2.4%)
- Bonds (46.4%)
- Cash (17.6%)
- Commodities (0.1%)

Regional Allocation



- Americas (52.2%)
- Emerging Markets - Americas (4%)
- Emerging Markets - Asia (4.7%)
- Emerging Markets - Europe, Middle East & Africa (3.3%)
- Europe & Middle East (28%)
- Pacific (7.7%)

Sector Allocation



- Cash (17.6%)
- Commodities (0.1%)
- Financials (9.1%)
- Fixed Interest Bonds (46.4%)
- Industrials (23.6%)
- Other Securities (0.2%)
- Resources (3.1%)

Total expense ratio and Transaction cost breakdown[1]

Period (Annualised, rolling one-year period): to 31 Mar 2026

Management Fee	0.55%
Administration & Trustee Fee	0.10%
Underlying Expenses	0.33%
Expenses	0.01%
Total Expense Ratio (TER)	**0.99%**
Transaction Costs (TC)	**0.00%**
Total Investment Charges (TER + TC)	**0.99%**

Fee disclaimer

1. Total Expense Ratio (TER): The percentage of the value of the portfolio that was incurred as expenses relating to the administration (charges, levies and fees) of the portfolio. TER is calculated over a rolling three-year period (or since inception, where applicable), to the most recent calendar month.A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs.
2. Transaction Cost (TC): The percentage of the value of the portfolio that was incurred as costs relating to the buying and selling of the assets underlying the portfolio. Transaction costs are a necessary cost in administering the Fund and impacts returns. It should not be considered in isolation as returns maybe impacted by many other factors over time, including market returns, the type of financial product, the investment decisions of the investment manager and the TER. Calculations are based on actual data where possible and best estimates where actual data is not available.
3. Total Investment Charge (TIC): The percentage of the portfolio incurred as costs relating to the investment of the portfolio. It is the sum of the TER and TC.
4. A fund of funds is a portfolio that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure for the fund of funds.
5. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund.

Notes

- This Class Fund was established on 15th January 2015. The Launch Date referenced in this document identifies the first application of investor funds to this B-1 series of units in this Class Fund.
- Annualised returns are period returns re-scaled to a period of 1 year. This allows investors to compare returns of different assets that they have owned for different lengths of time. All period returns greater than 1 year have been annualised. Returns for periods less than 1 year have not been annualised.
- Benchmark data is updated retrospectively to include performance data provided by composite managers not available at the time of original publication. This is the normal market convention for using benchmark data from this source.

1. Full details of all fees, charges, and expenses, and how they may be applied, are set out in the Prospectus and the schedules thereof.
2. These charges and expenses do not include any telegraphic transfer and banking charges that may be incurred on the purchase or redemption of units.
3. These charges will reduce the investment value.
4. All the above fees are current fees and may be subject to change as detailed in the Prospectus.
5. Any of the fees that the Manager is entitled to receive and retain pursuant to the Prospectus or any schedule thereof (including any management fee, trustee and administration fee or service fee) may, subject to the class of units held, be payable either:
   a) out of each class fund; or
   b) by way of a redemption of such investor's units as are required to meet such fees
6. Subject to any applicable law, the Manager may rebate all or any part of its fees to financial intermediaries.
7. There may be differences in totals due to rounding.
8. The source in respect of all portfolio performance, underlying returns, cumulative returns and risk statistics is Alexander Forbes Investments.

Disclaimer