Investments



Alexforbes Institutional Platform

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For your customised, unique and flexible solutions.

On the Alexforbes Investments platform, clients benefit from a proven IT operating system, robust governance and the dedicated support of the platform team in managing their unique portfolios. The Alexforbes institutional platform boasts a strong pedigree and a proven track record, having been operational for 14 years and administering over R153 billion in assets across more than 100 clients.

An award-winner

AFRICA GLOBAL FUNDS
SERVICE PROVIDERS
AWARDS WINNER
2025

At the 2025 New York-based Africa Global Fund (AGF) Awards, making our debut at the awards, we won in our category, Best Investment Administrator: Pension Funds. This affirms that we deliver trusted investment administration through strong governance, advanced technology and expert support.

How you can work with us

We recognise that your fund is different to other retirement funds, and we will work with you in a way that suits your needs. It is important that, as a trustee, you have a choice and the ability to select a servicing model that works best for your board, your fund and your members. In this way, you can choose which services you require, when you require them and the extent to which you require them. Regardless of what you choose, you can still access the skills and expertise of our dynamic team to implement solutions and services that meet your unique needs
and objectives.



We offer a spectrum of services across three channels:

A flexible service model	You do it yourself	We can help you	We can do it for you
We partner with you based on your requirements and governance budgets	Leverage off our investment administration platform and tools	Proactive consulting to assist with bespoke investment solutions	Packaged investment solutions
Our services	Platform	Investment advisory	Multi-manager
Your governance meter	High		Low

Under the 'You do it yourself' option, we have a suite of investment administration or 'platform' services in different combinations. This allows you and your consultants to administer, manage and monitor your fund's investment strategy holistically. As trustees, this is vital to ensure that you meet your fiduciary responsibilities prudently and that your fund is professionally managed.

Overseeing the management of a fund's investments can be an onerous task for most trustees, particularly where a fund has adopted a sophisticated but complex investment strategy.

We have had the privilege of working with institutional clients of different sizes, across different sectors and regions, to understand their goals and challenges. Every client is different, with unique circumstances, needs and aspirations.

Through our many conversations with clients and prospects, we've identified a common challenge in managing savings and investments: it's not getting any easier.

Our business exists to provide our clients with the resources, structure and processes that they need to sharpen their focus and deliver better investment outcomes, efficiently and cost effectively.

We recognise that clients are unique, and that each one has different needs and objectives as a result of increased cost pressures and regulatory requirements. That is why we offer a flexible servicing model that gives our clients the ability to choose what services they require and the extent to which these services are required.

You have access to innovative impact tools

To support clients navigating increasingly complex investment strategies, the platform now includes access to Paragon Impact, a modular add-on that enables independent grading of portfolios against the UN Sustainable Development Goals (SDGs). This helps clients assess and communicate the societal outcomes of their investments, adding a new dimension to governance and reporting.

Why consider outsourcing your investment administration

A long list of 'to dos' when it comes to prudently overseeing retirement savings

The pressures on fund sponsors in the current environment are clear. Many trustees feel they spend less time on their retirement fund duties than they would like. With the ongoing demand to do more with fewer resources and increasing regulatory scrutiny, interest in outsourcing solutions is expected to grow both internationally and locally. In this context, outsourcing can range from handling investment administrative tasks to taking on full investment management responsibilities.

An investment platform can **greatly simplify** regulatory and compliance monitoring and reporting for funds.

An increasingly complex and shifting marketplace

The investment structure of retirement funds has become increasingly complex due to the rapid expansion of available portfolios, the shift toward specialist mandates, greater exposure to alternative assets and changes in foreign investment allowances. Amid this complexity, maintaining effective checks and balances can be challenging.

An investment platform can help **streamline operational management, enhance compliance oversight** and **optimise the processes** needed to efficiently implement and drive niche and complex strategies on an ongoing basis.

Solving the governance puzzle

Trustees play a crucial role in exercising due diligence, maintaining member confidence and delivering strong investment outcomes. However, navigating the complexities of governance is becoming increasingly challenging. Ensuring compliance and attention to detail is more important than ever. The key to solving this governance puzzle lies in viewing the entire picture rather than focusing on isolated aspects. The good news? An investment platform provides access to high-quality components, helping trustees assemble a robust and effective structure.

An investment platform can give you a single point of access to the right people, processes and systems you need to successfully manage a retirement fund on behalf of your members.

Supporting evolving governance needs

As expectations around sustainability and transparency grow, tools like **Paragon Impact** help trustees meet emerging standards by providing credible, SDG-aligned insights into the societal outcomes of their investment strategies.



Why make use of our platform

Not all platforms are equal

As a trustee, selecting the right provider requires careful consideration of both current and future service needs. Platform service providers vary in scope and effectiveness, ranging from custodians and investment consultants to multi-managers and other specialists. It is essential to critically assess which provider truly understands institutional client's needs, delivers the required services and can adapt to evolving demands over time.

You are leveraging a first-class administration platform

As South Africa's largest multi-management business, we handle investment administration daily to ensure the efficient management of our multi-managed solutions on behalf of our clients. Our platform is scalable, reliable and supported by robust systems and controls to safeguard your assets. You also have access to the same expertise and infrastructure we use to administer our own flagship portfolios.

You are administered on a proprietary system that can change according to your needs

We will meet your needs through our in-house proprietary system, designed to evolve alongside your requirements and support your members, no matter what the future holds. This flexibility allows us to continuously adapt and enhance our systems, ensuring that the fund's assets are administered with maximum efficiency over time.

You are rallying behind a champion for empowerment

We are fully aligned to transformation, but more specifically to the transformation of the asset management industry in South Africa. We are currently rated as a Level 1 contributor.

You are tapping into a service provider that gets you

As a leading multi-management business, we are well-equipped to navigate the complexities of investment administration. Our work with a diverse range of clients and asset managers across our platform, advisory and multi-managed service channels provides us with deep industry insight. We understand the challenges you face, the constraints you operate within, and the goals your clients strive to achieve. By asking the right questions, we ensure a clear understanding of your needs and deliver solutions that are both efficient and cost-effective.

You are partnering with a safe pair of hands

By partnering with us, you benefit from the strength and scale of the Alexforbes Group, supported by the highest standards of corporate governance, risk management and compliance. Our comprehensive insurance coverage further safeguards the fund's interests and those of its members. This ensures you can have peace of mind, knowing that members' assets are secure and everything is well taken care of.

You are confident about who you invest with and how you invest

We offer a range of value-added services like operational due diligence and transition. The offering is flexible and can be tailored to meet your particular needs in an efficient and cost-effective manner.

You are positioned to lead with purpose

Through optional access to Paragon Impact, clients can enhance their investment narrative with credible, SDG-aligned insights. This offering supports strategic positioning by helping funds articulate the societal relevance of their portfolios, an increasingly important factor in stakeholder engagement and long-term governance.

How the platform works in practice

Our core services are built on key capabilities that Alexforbes has developed over the years, managed on a scalable operating platform and supported by some of the most experienced professionals in the industry. The services we offer include:

Investment administration	Investment reporting	Operational governance
Daily unitisation	Performance reporting	Operational due diligence
Cash flow management	Regulation 28 reporting	
Portfolio rebalancing	Enhanced financial analytics	
Transition management	SDG impact grading through Paragon Impact	

Daily unitisation

Over the last two decades, the retirement funds industry has experienced an evolution in the administration of defined contribution arrangements. One of these aspects was the shift from annual declarations of investment returns to monthly declarations and, over the last few years, the allocation of returns on a daily basis. This trend has allowed for a more accurate and timeous allocation of investment returns.

While for many years funds were run on a monthly unitised basis, the reality is that today the vast majority of the industry operates on a daily unitised approach. More specifically:

- **The unit trust industry (which represents a significant proportion of savings in South Africa) is unitised daily as a standard.**
- **More than 95% of funds administered by Alexforbes (which is by far the largest administrator in the industry and specifically the largest administrator for large free-standing funds) are unitised on a daily basis.**

The advantages of daily pricing include:

- An accurate allocation of investment return. Given the volatility in investment markets, the ability to transact in real-time on a daily basis ensures that members are credited with more accurate returns.
- Significantly improved turn-around times on administration processes. The allocation of contributions and the processing of claims happens in real time which means that members' contributions are invested quickly and claims are processed much sooner.
- A smaller risk of human error. The risk of manual calculations is mitigated by asset managers who have automated systems to calculate and verify prices.
- Less cross-subsidisation between returns allocated to members.
- Daily calculation and reporting on members balances.
- Improved member communication.

Our proprietary investment administration system – System for Administration of Multi-Manager Investments (SAMMI) – caters for daily unitisation and pricing, daily transactions, rebalancing, fund reporting and cash flow management. SAMMI takes care of the full unitisation function of our offering.

All data relating to investment valuations, accounting and reporting is channelled directly to us from the underlying asset managers via Apex Group to whom we have outsourced certain functions to. These data sets are independently checked and reconciled by us, which provides an additional check on the asset manager and our custodian's records.



Cash flow management and portfolio rebalancing

The SAMMI system manages structures and liquidity on a rule-based approach. At the inception of a new fund, the system requires the relevant weights, liquidity parameters and flow rules to be uploaded. Once set, the system automatically enforces these rules daily, ensuring compliance with both inflow and outflow requirements.



Enhanced financial assessment team

In addition to the services provided by Alexforbes, clients have the option to work with the enhanced financial assessment team, which will conduct a monthly asset-liability matching process in alignment with the fund administrator.

Several controls and reconciliations are performed in the preparation of the monthly asset-liability matching. These controls and reconciliations are utilised to analyse variances in the funding level of the fund where the variances are outside acceptable tolerance levels and where such variances are caused by administrative errors.



Daily monitoring of Regulation 28

We make use of Statpro Portfolio Control (SPC) as our investment compliance monitoring system. The system has a flexible rule engine to accommodate new regulations and more complex mandates. Regulation 28 monitoring is done on a daily basis, at a consolidated level as well as on individual portfolios. Regulation 28 reporting is produced on a monthly basis for all investable portfolios.

The portfolio holdings are assessed against the relevant compliance rules. Once the compliance rule run has been completed, the breach results report is produced and any identified breaches are investigated.



Performance reporting

We have developed our own performance reporting system to deal with the complexity of large data sets and to give us the flexibility to tailor performance reporting to suit your needs.



Our advantage

We know who we invest with: Our on-boarding operational due diligences interrogate asset managers' day-to-day operating environments to ensure safety of assets. Our dedicated team aligns to best-of-breed global standards and monitors asset managers on an annual basis.

We have checks and balances: Daily data validations and reconciliations through specialised operational functions ensure integrity of data and strengthen the operational control over your savings and investments.

We have a wider opportunity set: Our leading position and industry presence gives you access to broader and niche investment opportunities, which could either be too costly, complex or unavailable for you to access directly.

We have systems that evolve with your needs: Our proprietary system means that our services can evolve with your needs, on demand, which allows us to better serve you.

We offer innovative tools for sustainability-focused investing: Through access to solutions like Paragon Impact, clients can assess and report on the societal contribution of their portfolios, supporting both strategic positioning and stakeholder engagement.

By working with us, you will be able to leverage the full operational capability of our multi-management business to provide best-in-class platform services to your fund. We look forward to engaging further with you on a potential business partnership and defining how we can build our combined offering that will take you to your investment destination.

You're in the right place for your institution's investment destination

Every investment is personal, filled with purpose and expectation. Tremendous time, effort and sacrifice go into every rand that contributes towards your organisation's investment destination, which means choosing the right investment partner matters just as much.

The right partner who knows how to find, access and select only the best investment minds, locally and globally. A place where you have no doubt that you're in safe hands and where any investment solution is possible. With Alexforbes, no matter your investment destination, you're in the right place.

Invest with Alexforbes



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Connect with us

We can help you implement solutions and services that meet your unique needs and objectives.

To access the skills of a dynamic team, contact:



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